Representatives of Banks in Financial Institutions

1991. SHRI MAULANA OBAIDULAH KHAN AZMI:
SHRI SANJAY DALMIA:
DR. BAPU KALDATE:
SHRI ISH DUTT YADAV:

Will the Minister of FINANCE be pleased to state:

(a) whether the banking department have representation on the Board of Industrial Finance Corporation of India, Industrial Development Bank of India and Unit Trust of India; and

(b) if so, the manner in which these representatives ensure checking of malpractices in companies financed by financial institutions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKHAR MURTHY): (a) Government Directors from the Banking Division have been appointed on the boards of Industrial Development Bank of India (IDBI) and Industrial Finance Corporation of India (IFCI) Ltd.

(b) Financial institutions nominate their own representatives as nominee directors on the Boards of Directors of such private sector companies in which they have a substantial financial stake. These nominee directors are expected to safeguard the interests of the financial institution and report back to them whenever any action is required or warranted. Banking Division has no nominee director on the boards of such private sector companies.

Agitation by AIR News Readers

1992. SHRI DIGVIJAY SINGH: Will the Minister of INFORMATION AND BROADCASTING be pleased to state:

(a) whether news readers of AIR are agitating against extensions given to persons beyond the age of 60;

(b) the steps taken to stop extension in future; and

(c) the measures proposed for more promotional avenues for news readers?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING (SHRI K.P. SINGH DEO): (a) Some representations to this effect have been received.

(b) Extensions are granted in view of exigencies of work and the public interest and also governed by the extant rules of the concerned service/cadre.

(c) Action has already been initiated to provide for 100% promotion from Newsreader-cum-translator grade-III to grade-II as against 75% promotion stipulated in the existing Recruitment Rules.

Losses incurred by Gujarat and Maharashtra units of NTC

1993. SHRI KANAKSINH MOHANSINH MANGROLA: Will the Minister of TEXTILES be pleased to state:

(a) the net losses incurred by Gujarat and Maharashtra units of the National Textiles Corporation during each of the last three years, year-wise;

(b) the reasons for losses; and

(c) the steps being taken by Government for making these units profitable?

THE MINISTER OF TEXTILES (SHRI G. VENKAT SWAMY): (a) The net losses suffered by the Gujarat and Maharashtra units of the NTC during each of the last 3 years is as follows:—

(Fig. Rs. in crores)

State	1992-93	1993-94	1994-95 (Provl.)
Maharashtra	208.31	336.40	165.29
Gujarat	78.87	81.65	50.70